

Building Maintenance Funding Policy

1. POLICY REASON/PURPOSE/INTENT

To establish a policy to set funding for building maintenance and renovations.

2. DEFINITIONS

N/A

3. POLICY

1. The College recognizes the importance of maintaining buildings and other facilities in providing quality programs and services and is committed to maintaining funding for building maintenance and renovations.
2. The College will set an annual target funding level at 30% of the projected annual capital improvement property tax levy for building maintenance and renovations. As the building fund budget is developed and approved each fiscal year, 30% of the capital improvement property tax levy shall be for building maintenance and renovation projects. A replacement schedule for carpet, paint, roofs, concrete, etc. shall be developed and used to identify the projects to be considered for approval by the Board of Governors.

4. APPLICABILITY

N/A
